



## Corporate Travel - What's Changed

The new AHI Corporate Travel Product Disclosure Statement and Policy Wording (CT 16022024) applies to policies with an Inception Date on or after 16 February 2024.

Please note that this document replaces any previous notifications we may have sent you in relation to the changes in the key standard policy terms and conditions. This document serves to provide a summary of key changes to the standard policy terms and conditions following a review of our Product Disclosure Statement (PDS) and Policy Wording. It also highlights several restrictions in cover afforded. Please read the PDS and Policy Wording thoroughly for the full details. This document does not form part of your Policy and is not used for assessment of claims. This document should not be relied on, when deciding whether to renew the AHI Corporate Travel (Product).

### Why have the changes been made?

The purpose of the changes to provide additional clarification (e.g. "where permitted by law") or referencing relevant Legislation (e.g. Insurance Contracts Act) as appropriate.

While most of the changes made are for clarification, we wish to draw your attention to the following restrictions of cover and additional cover:

#### Restriction of Cover

Policy Section	Change Made
Life Insurance	We have removed this benefit, as this benefit is no longer available in this Product.
Financial Collapse Benefit	We have removed this benefit, as this benefit is no longer available in this Product.

#### Additional Cover

Policy Section	Change Made
Death by Specified Sickness	<p>We have added a 'Death by Specified Sickness' benefit, to provide cover for the insured person's death resulting from any of the specific sicknesses listed in the PDS, subject to 'pre-existing condition' exclusion.</p> <p>We have added a definition of 'Specified Sickness' and content explaining the 'Death By Specified Sickness' benefit.</p>

### What other sections have key changes?

#### Product Disclosure Statement

- What is a Product Disclosure Statement (PDS)
- What is 'the Policy'
- The Purpose of the Cover
- Duty Not To Misrepresent/Duty of Disclosure
- Age Limitation



- Complaints and Dispute Resolution
- How to Make a Complaint
- Updating the PDS

**Policy Wording: Benefits**

- Death & Capital Benefits
- Education Fund Benefit
- Additional and/or Forfeited Expenses
- Loss of Deposits and Cancellation Expenses

**General Conditions and Limitations**

- Age Limitation
- Change in Activities
- Claims Off-Set and Other Deductions
- Duplicate Benefit Cover

**What else has changed?**

The AHI Standard Definitions section has been reduced (as this previously included a complete list of all definitions utilised across the AHI suite of products, therefore we have removed those definitions that are not required in this PDS). Where a new definition is added or an existing definition has changed, this is to provide clearer intent and disclosure.

This information does not take into account any personal objectives, financial situation or needs. Consider these factors and the appropriateness of the information. Carefully consider the PDS in deciding whether to acquire or to continue to hold the product. This product has been designed to meet the certain objectives financial situations and needs which are described in its TMD available at [www.ahiinsurance.com.au](http://www.ahiinsurance.com.au)